

SELECTIVE EMPOWERMENT INVESTMENTS 1 LIMITED

Selective Empowerment Investments 1 Limited (“SEI1”) is a broad-based, impact-focused investment holding company with a diverse portfolio of public and private equities available in a single tradable share. Initially established to invest in high risk JSE shares, SEI1 has over the years revised its strategy from making investments in listed equities, to making investments in unlisted equities as a form of diversification. SEI1 also serves as a Broad-Based Black Economic Empowerment (“B-BBEE”) vehicle, and prides itself in meeting the aims of B-BBEE through investing as an equity partner in both listed and unlisted equities.

CALL TO ACTION FOR SEI1 SHAREHOLDERS

Beneficial Interest Shareholders: As at the end of June 2022 SEI1 had 17 619 shareholders across South Africa and selected Southern African countries with **56 (0.34% of issued share capital of SEI1)** of those shareholders being juristic persons [companies, close corporations, and trusts] with underlying beneficial interest shareholders.

In terms of SEI1’s Memorandum of Incorporation (“MOI”), clause 14, which is effective as of May 2021, states that the Company’s issued securities ***may not be held by, and registered in the name of, one person for the beneficial interest of another person as set out in section 56(1) of the Companies Act 71 of 2008 (“the Act”).*** Your entity/grouping has been identified as one with beneficial interest shareholders. As part of an ongoing compliance exercise and in alignment with the MOI, SEI1 is presenting the following **two options** to resolve the significant compliance matter:

- A request that such persons or entities holding shares on behalf of beneficial interest shareholders allocate shares directly to the beneficial interest shareholders so that the beneficial interest holders will directly hold shares in SEI1 versus through a third party; and/or
- Those shareholders holding shares on behalf of beneficial interest shareholders as duly authorized, consider SEI1’s voluntary offer to buy back the shares at an offer price which meets solvency and liquidity requirements of SEI1. This voluntary buyback is in line with a board resolution approved by the Directors of SEI1 as of March 2023.

The above options are presented to such shareholders up until **Friday, the 28th of April 2023 at 17:00hrs**. Please kindly contact Singular Financial Services on **telephone 010 271 3902 or on email sei@singularservices.co.za** should clarity be required and to exercise either of the options. *SEI1 reserves the right to undergo a process whereby it will consider alternative measures that may include the conversion of such shares to treasury shares and remove such shareholders from the share register of SEI1 to ensure that the Company follows the relevant laws and regulations and that the significant risk is managed in the best interest of the Company.*

2018 Dividend Recall: In September 2018 (“the 2018 Declaration Date”), SEI1 declared a dividend in an amount equal to R0.05 (five cents) per ordinary share in the issued share capital of SEI1 (“the 2018 Dividend”). SEI1 has, since the 2018 Declaration Date, encountered difficulties in locating, contacting, and tracing some of its shareholders (“Untraceable Shareholders”). The result is that a portion of the balance of the amount of the 2018 Dividends remains unclaimed by the Untraceable Shareholders (“Unclaimed Dividends”). Having regard to the fact that the Unclaimed Dividends have not been claimed for a period of more than 3 (three) years from the 2018 Declaration Date, the Board of SEI1 has resolved to **recall such dividend effective the 28th of April 2023**. We request that all SEI1 shareholders with the unclaimed 2018 dividend come forward and contact our Transfer Secretaries, Singular Financial Services (“SFS”) on the details below, failure which they will forfeit this dividend on the effective date.

FICA Verification: SEI1 encourages all its shareholders to continuously update their FICA information with scheme administrators Singular Financial Services (“SFS”). SFS maintains SEI1’s share register and statutory information relating to FICA. Should any of your details have changed, shareholders are required to complete a verification form and return this to SFS.

For queries relating to the matters noted above, we request that you contact our transfer secretary, SFS telephonically on **010 271 3902** or by email on **sei@singularservices.co.za on or before Friday the 28th of April 2023 by 17:00hrs.**

