

Selective Empowerment Investments 1 Limited

(Incorporated in the Republic of South Africa)

Registration number: 2007/033697/06

("SEI1" or "the Company")



REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the annual general meeting ("Annual General Meeting" or "the meeting") of the shareholders of Selective Empowerment Investments Limited held today, Friday, 24 March 2023, the ordinary and special resolutions proposed at the meeting were unaltered from that reflected in the Notice of Annual General Meeting and were approved by the requisite majority of votes.

	Resolution	Votes Carried as a percentage of the total number of shares voted at the meeting		Votes Against as a percentage of the total number of shares voted at the meeting		Votes Withheld at the meeting	Total Shares Voted at the meeting	
		For	Percentage	Against	Percentage	Abstain	Total Shares	Percentage
1	Ordinary resolution number 1: To appoint Chapu Chartered Accountants as the independent external auditor of the company for the ensuing financial period.	1 324 865	92,41%	108 746	7,59%	627 065	1 433 611	100,00%
2	Ordinary resolution number 2: To ratify the appointment of Fuzlin Levy-Hassen as an independent non-executive director of the board of the company with effect from 6 February 2023.	1 267 040	92,44%	103 676	7,56%	689 960	1 370 716	100,00%
3	Ordinary resolution number 3.1: To re-elect Mr Tiro Motlogeloa as a director of the company	1 354 841	96,24%	53 003	3,76%	652 832	1 407 844	100,00%
4	Ordinary resolution number 3.2: To re-elect Mr Sihle Sicelo Sibiyi as a director of the company.	1 338 750	94,47%	78 413	5,53%	643 513	1 417 163	100,00%
5	Ordinary resolution number 4.1: To appoint Mr Mphikeleli Solomon Tsie as chairperson of the audit and risk committee.	1 389 343	97,56%	34 677	2,44%	636 656	1 424 020	100,00%
6	Ordinary resolution number 4.2: To appoint Mr Tiro Motlogeloa as a member of the audit and risk committee.	1 358 380	96,16%	54 256	3,84%	648 040	1 412 636	100,00%
7	Ordinary resolution number 4.3: To appoint Mr Sihle Sicelo Sibiyi as a member of the audit and risk committee	1 376 348	96,00%	57 340	4,00%	626 988	1 433 688	100,00%
8	Ordinary resolution number 5: To place all the unissued ordinary shares of the company under the control of the directors who are hereby authorised, subject to the provisions of the Companies Act, to allot and issue such shares in their discretion when and on such terms and conditions as they deem fit.	1 353 731	91,29%	129 130	8,71%	577 815	1 482 861	100,00%
9	Ordinary resolution number 6: To endorse, on a non-binding advisory basis, the company's remuneration policy.	1 167 386	91,47%	108 864	8,53%	784 426	1 276 250	100,00%
10	Ordinary resolution number 7: To endorse, on a non-binding advisory basis, the company's implementation report on the remuneration policy	1 284 882	92,78%	99 949	7,22%	675 845	1 384 831	100,00%
11	Special resolution number 1: To approve the non-executive directors' fees.	1 147 144	86,46%	179 718	13,54%	733 814	1 326 862	100,00%
12	Special resolution number 2: To authorise the directors to facilitate the acquisition by the company, from time to time, of the issued shares of the company from any person whatsoever by means of a share buy-back.	1 787 226	96,77%	59 567	3,23%	213 883	1 846 793	100,00%
13	Special resolution number 3: To authorise the directors, in terms of and subject to the provisions of section 45 of the Companies Act, to provide direct or indirect financial assistance to a director or prescribed officer of the company or of a related or inter-related company, or to a related or inter-related company or corporation, or to a member of a related or inter-related corporation, or to a person related to any such company, corporation, director, prescribed officer or member, and that this authority shall endure for two years from the date of passing.	1 170 154	83,91%	224 449	16,09%	666 073	1 394 603	100,00%

Total Voteable Shares excluding treasury shares are:
Total number of shares represented (including proxies) at the AGM
Percentage Representation

134 837 567
2 060 676
1,53%

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The Meeting Specialist

Prepared by: The Meeting Specialist (Pty) Ltd