Selective Empowerment Investments 1 Limited

(Incorporated in the Republic of South Africa)
Registration number: 2007/033697/06
Share code: SEI1
ISIN: ZAE000
("SEI1" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the annual general meeting ("Annual General Meeting" or "the meeting") of the shareholders of Selective Empowerment Investments 1 Limited held today, Tuesday, 22 March 2022, the ordinary and special resolutions proposed at the meeting were unaltered from that reflected in the Notice of Annual General Meeting and were approved by the requisite majority of votes.

Total number of shares in issue	135 638 706
Total number of shares represented (including proxies) at the General Meeting	4 335 126
Proportion of total voteable shares represented at the General Meeting	3,20%

	Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of Shares Voted	Shares voted disclosed as a percentage of the total issued shares	Shares abstained disclosed as a percentage of the total issued shares
		For	Against			
1	Ordinary resolution number 1 – To reappoint MKIVA Incorporated as the independent external auditor of the company for the ensuing financial period.	95,25%	4,75%	3 720 507	2,74%	0,45%
2	Ordinary resolution number 2 – To ratify the appointment of Ms Meriam Maishibe Kekana as an independent non-executive director of the board of the company with effect from 1 April 2021	98,92%	1,08%	3 577 212	2,64%	0,56%
3	Ordinary resolution number 3.1 – To note the retirement by rotation of Ms Nonkululeko Sindane.	93,51%	6,49%	3 386 500	2,50%	0,70%
4	Ordinary resolution number 3.2 – To re-elect Mr Mphikeleli Solly Tsie as a director of the company	92,73%	7,27%	3 574 091	2,64%	0,56%
5	Ordinary resolution number 4.1 – To appoint Mr Mphikeleli Solly Tsie as chairperson of the audit and risk committee	96,60%	3,40%	3 540 426	2,61%	0,59%
6	Ordinary resolution number 4.2 – To appoint Ms Mokgadi Mogokare as a member of the audit and risk committee.	98,03%	1,97%	3 686 346	2,72%	0,48%
7	Ordinary resolution number 4.3 –To appoint Mr Tiro Motlogeloa as a member of the audit and risk committee.	96,94%	3,06%	3 618 112	2,67%	0,53%
8	Ordinary resolution number 4.4 – To appoint Mr Sihle Sicelo Sibiya as a member of the audit and risk committee.	96,91%	3,09%	3 625 708	2,67%	0,52%
9	Ordinary resolution number 4.5 – To appoint Ms Meriam Maishibe Kekana as a member of the audit and risk committee (subject to approval of ordinary resolution number 2).	97,03%	2,97%	3 584 565	2,64%	0,55%
10	Ordinary resolution number 5 – To place all the unissued ordinary shares of the company under the control of the directors who are hereby authorised, subject to the provisions of the Companies Act, to allot and issue such shares in their discretion when and on such terms and conditions as they deem fit.	87,72%	12,28%	3 448 177	2,54%	0,65%
11	Ordinary resolution number 6 – To endorse, on a non-binding advisory basis, the company's new remuneration policy	94,29%	5,71%	3 373 125	2,49%	0,71%
12	Ordinary resolution number 7 – To endorse, on a non-binding advisory basis, the company's implementation report on the new remuneration policy.	95,27%	4,73%	3 397 868	2,51%	0,69%
13	Special resolution number 1 – To authorise the directors to facilitate the acquisition by the company, from time to time, of the issued shares of the company from any person whatsoever by means of a share buy-back.	90,71%	9,29%	3 764 385	2,78%	0,42%
14	Special resolution number 2 – To authorise the directors, in terms of and subject to the provisions of section 45 of the Companies Act, to provide direct or indirect financial assistance to a director or prescribed officer of the company or of a related or inter-related company, or to a related or inter-related company or corporation, or to a member of a related or inter-related corporation, or to a person related to any such company, corporation, director, prescribed officer or member, and that this authority shall endure for two years from the date of passing.	86,05%	13,95%	3 493 044	2,58%	0,62%

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Total number of shares in issue	135 638 706
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Proportion of total voteable shares represented at the General Meeting	3,20%

	Resolution	Votes Carried as a percentage of the total number of shares voted at the meeting		Votes Against as a percentage of the total number of shares voted at the meeting		Total Number of Shares Voted (For + Against)	Shares voted disclosed as a percentage of the total issued shares	Votes Abstained at the meeting	Shares Abstained as a percentage of the total issued share capital
		For	Percentage	Against	Percentage	Total Shares	Percentage	Abstain	Percentage
1	Ordinary resolution number 1 – To reappoint MKIVA Incorporated as the independent external auditor of the company for the ensuing financial period.	3 543 704	95,25%	176 803	4,75%	3 720 507	2,74%	614 619	0,45%
2	Ordinary resolution number 2 – To ratify the appointment of Ms Meriam Maishibe Kekana as an independent non-executive director of the board of the company with effect from 1 April 2021	3 538 678	98,92%	38 534	1,08%	3 577 212	2,64%	757 914	0,56%
3	Ordinary resolution number 3.1 – To note the retirement by rotation of Ms Nonkululeko Sindane.	3 166 622	93,51%	219 878	6,49%	3 386 500	2,50%	948 626	0,70%
4	Ordinary resolution number 3.2 – To re-elect Mr Mphikeleli Solly Tsie as a director of the company	3 314 239	92,73%	259 852	7,27%	3 574 091	2,64%	761 035	0,56%
5	Ordinary resolution number 4.1 – To appoint Mr Mphikeleli Solly Tsie as chairperson of the audit and risk committee	3 420 184	96,60%	120 242	3,40%	3 540 426	2,61%	794 700	0,59%
6	Ordinary resolution number 4.2 – To appoint Ms Mokgadi Mogokare as a member of the audit and risk committee.	3 613 900	98,03%	72 446	1,97%	3 686 346	2,72%	648 780	0,48%
7	Ordinary resolution number 4.3 –To appoint Mr Tiro Motlogeloa as a member of the audit and risk committee.	3 507 404	96,94%	110 708	3,06%	3 618 112	2,67%	717 014	0,53%
8	Ordinary resolution number 4.4 – To appoint Mr Sihle Sicelo Sibiya as a member of the audit and risk committee.	3 513 497	96,91%	112 211	3,09%	3 625 708	2,67%	709 418	0,52%
9	Ordinary resolution number 4.5 – To appoint Ms Meriam Maishibe Kekana as a member of the audit and risk committee (subject to approval of ordinary resolution number 2).	3 478 094	97,03%	106 471	2,97%	3 584 565	2,64%	750 561	0,55%
10	Ordinary resolution number 5 – To place all the unissued ordinary shares of the company under the control of the directors who are hereby authorised, subject to the provisions of the Companies Act, to allot and issue such shares in their discretion when and on such terms and conditions as they deem fit.	3 024 898	87,72%	423 279	12,28%	3 448 177	2,54%	886 949	0,65%
11	Ordinary resolution number 6 – To endorse, on a non-binding advisory basis, the company's new remuneration policy	3 180 650	94,29%	192 475	5,71%	3 373 125	2,49%	962 001	0,71%
12	Ordinary resolution number 7 – To endorse, on a non-binding advisory basis, the company's implementation report on the new remuneration policy.	3 237 170	95,27%	160 698	4,73%	3 397 868	2,51%	937 258	0,69%
13	Special resolution number 1 – To authorise the directors to facilitate the acquisition by the company, from time to time, of the issued shares of the company from any person whatsoever by means of a share buy-back.	3 414 528	90,71%	349 857	9,29%	3 764 385	2,78%	570 741	0,42%
14	Special resolution number 2 – To authorise the directors, in terms of and subject to the provisions of section 45 of the Companies Act, to provide direct or indirect financial assistance to a director or prescribed officer of the company or of a related or inter-related company, or to a related or inter-related company or corporation, or to a member of a related or inter-related corporation, or to a person related to any such company, corporation, director, prescribed officer or member, and that this authority shall endure for two years from the date of passing.	3 005 646	86,05%	487 398	13,95%	3 493 044	2,58%	842 082	0,62%

Total Voteable Shares are:	**135 638 706**
Total number of shares represented (including proxies) at the AGM	**4 335 126**
Percentage Representation	**3,20%**

Selective Empowerment Investments 1 Limited

Registration Number: 2007/033697/06 Code: SEI1

Annual General Meeting of shareholders to be held at 10h00 on Tuesday, 22 March 2022 by way of electronic participation

	Voteable Shares:	**135 638 706**		
25	Own Name - Present/Present by Representation	**113 727**	Shares	0,08%
2	Third Party Proxies Received	12 342	Shares	0,01%
248	Proxies received in favour of the Chairperson	4 209 057	Shares	3,10%
275	Total shareholder participants	4 335 126	Shares	
	% of votable shares represented	**3,20%**		

Published: 23 March 2022

Prepared by: The Meetings Specialists

TMS